

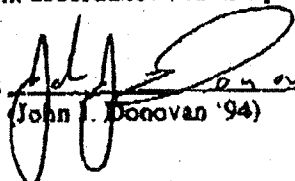
The John J Donovan Family Scholarship Fund

It is my intention to endow a Yale University undergraduate scholarship fund as described below, and that this fund may be added to from time to time should I, or anyone else, so desire.

It is my wish that first preference be given to a person who attends a public high school in the Manchester, Hamilton or Ipswich Massachusetts area, and who's parents work directly for one of the towns. In the event that such a student is not available, then the second preference is for any student attending public high school in the Manchester, Hamilton, or Ipswich Massachusetts area. In the event that the first two preferences can't be met, any student from the Boston, Massachusetts area should become eligible for the Scholarship. Finally, if in a particular year there are no qualified candidates as fit the first, second or third preference, I hereby grant Yale the flexibility to award the scholarship in a manner that comes closest to my original intention.

Each year Yale may award as many scholarships as may be feasible from this fund based on the then current policies regarding expenditure of income earned on endowment funds and financial aid disbursements. Awards must be administered by the Financial Aid Office in accordance with the policies prescribed by the Fellows of the Yale Corporation.

Signed


John J. Donovan '94

Sept. 3 2001

Date
